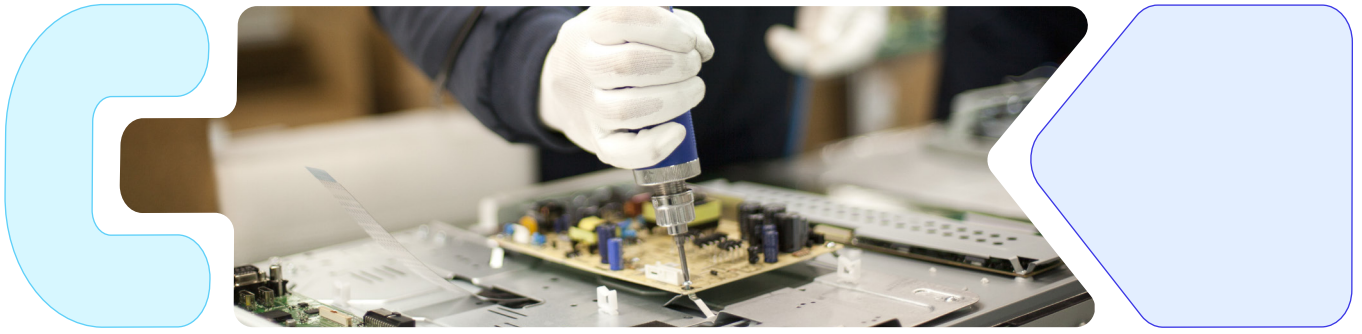# Priority Electronics ERP

Accelerate growth with an agile, scalable, and open cloud ERP solution

Introducing Priority's comprehensive electronics cloud ERP solution. Specifically designed for electronics manufacturers, Priority's feature-rich and agile ERP platform enables electronics manufacturing companies to make informed, data-driven decisions, increase efficiency, reduce costs, increase revenues, and get products out to the market - faster.

Tick all your boxes with robust functionality

Electronics manufacturers face rapid changes in technology that create shorter product lifecycles and the demand for more customized products. This in turn creates challenges throughout the manufacturing and supply chain. Meeting these demands requires manufacturers to have real-time, accurate information with full traceability to ensure product quality and reduced costs in an increasingly competitive environment.

Priority ERP meets these challenges and more. Having worked with electronics manufacturers for more than 30 years, Priority ERP helps companies to both control and optimize operations while growing the business. Priority offers an end-to-end solution that covers all aspects of the business, including manufacturing and supply chain, planning, quality assurance, inventory management, delivery, finance, sales, and post-sales activities. The ERP serves as a single source of truth with comprehensive visibility at every stage in the process.

 72% of manufacturers view the availability of real-time information for accurate production forecasting, planning and cost management as a critical success factor.
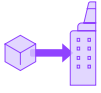
Source: The Era of Digital Transformation in Industrial Manufacturing, August 2022

Priority's highly flexible, scalable, and user-friendly cloud ERP is built to meet an organization's current and future business needs. The open platform allows you to easily connect to other software and IoT solutions. Leveraging advanced technologies such as AI, machine learning, automation, and analytics, Priority's ERP offers a comprehensive and powerful solution for electronics manufacturers.

Key Benefits

▷ **Flexibility -** Greater agility allows for faster response time to shifting market conditions and order demands

▷ **Valuable Business Insights -** A 360-degree, real-time view of the production processes with a wide range of reports and analyses

▷ **Lower costs -** Tight control of materials, machines and working hours leads to reduced costs

▷ **Increase efficiency and enhance performance** with automated business processes and intelligent workflows and production monitoring and tracking

▷ **Improved flow of information -** Enhanced collaboration among different teams and departments breaks down silos with the ERP serving as a single source of truth for the organization

Key Features

Product Lifecycle Management

- BOM Management - multi-level BOM, including X, Y and Z component axes, BOM revisions
- New parts, end-of-life processes, intelligent workflows, part versions
- Option to integrate with PLM or CAD systems
- Engineering Change Order (ECO)

Manufacturing

- Production modeling - flexibility to define production floor parameters and production processes
- Planning of material requirements
- Mobile data reporting

Supply Chain Management

- Native Warehouse Management System (WMS)
- Serial and lot tracking
- Full purchasing solution from vendor management to purchase planning
- Automated demand forecasting
- Cost management – standard/actual cost, cost landing

Traceability

- Lot numbers for raw materials and manufactured goods Serial numbers
- Forward and backward traceability
- Full audit trail

Openness

- Wide range of APIs
- Ready-to-use connectors
- Embedded integrations

QA & Compliance

- Real-time inspection analysis throughout manufacturing/receiving processes
- Automatic inventory status updates – (failed QA - automatically blocked in process)
- MRB - comply with regulation and controlled internal processes
- SOX, IFRS , GDPR, FDA, CFR11, ISO9001

Post Sales Support

- End-to-end management of the service, warranty, RMA and support processes in the organization
- Robust ticketing system and option for using a no-code portal generator to create a customer website
- Full support for technicians including in-house and field service with a native mobile app

Financial Management

- Automated customer invoicing with abundance of billing options
- Solid accounting functionality that supports every aspect of your business
- Financial statements including P&L breakdown by profit centers/business units
- Budget control
- Multi-company financial management

Recognized as a leading global ERP vendor

Priority has been recognized as a leading global ERP vendor by analysts such as IDC and Gartner®, the later of which as positioned Priority in its Magic Quadrant™ for Product-Centric Enterprises for multiple years.

IDC   **Gartner.**

> "After using Priority for just a few months, we saved 20% in overall manufacturing time. Our shop managers now have better control of their production processes, more accurate inventory management and control, and our raw materials make it to the production line faster."

Nadav Razon, CEO, Solara Adjustable Patio Covers, Phoenix, AZ

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Priority